

Disclaimer

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Notice of Valuation of Residual Value**A. General information**

Issuer	Citigroup Global Markets Europe AG
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	17 March 2025
Date of residual value payment	No later than 20 March 2025
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
55105	Bear	09:20:54	Hang Seng Index	10,000	1	10,000	24,088	24,352.47	0	0
69295	Bear	09:20:54	Hang Seng Index	10,000	1	10,000	24,218	24,352.47	0	0
67631	Bear	09:20:54	Hang Seng Index	10,000	1	10,000	24,288	24,352.47	0	0
55112	Bear	09:20:54	Hang Seng Index	10,000	1	10,000	24,300	24,352.47	0	0
55100	Bear	09:20:54	Hang Seng Index	10,000	1	10,000	23,900	24,352.47	0	0
55115	Bear	09:20:54	Hang Seng Index	10,000	1	10,000	23,701	24,352.47	0	0
61770	Bear	09:30:06	Hang Seng Index	10,000	1	10,000	24,338	24,352.47	0	0
69372	Bear	09:30:16	Hang Seng Index	10,000	1	10,000	24,368	24,352.47	0.001553	15.53

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
62369	Bear	09:34:42	Hang Seng Index	10,000	1	10,000	24,400	24,352.47	0.004753	47.53
67713	Bear	11:00:04	Hang Seng Index	10,000	1	10,000	24,448	24,352.47	0.009553	95.53

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

Nil

Date: 17 March 2025