

Disclaimer

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Notice of Valuation of Residual Value**A. General information**

Issuer	Citigroup Global Markets Europe AG
Guarantor (where applicable)	
Underlying type	Local stock/ETF
Date of mandatory call event	23 April 2025
Date of residual value payment	No later than 28 April 2025
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Entitlement(share/unit)	No. of CBBCs per entitlement	Board lot	Strike price HKD	Maximum/Minimum trade price HKD	Residual value per CBBC HKD	Residual value per board lot HKD
63022	Bear	09:20:41	Tencent Holdings Limited	1.000	500	5,000	475.3	479.4	0	0
66037	Bear	09:20:41	Xiaomi Corporation	1.000	100	2,000	41.75	47.95	0	0
63658	Bear	09:20:41	China Construction Bank Corporation	1.000	10	10,000	6.89	6.85	0.004	40
63689	Bear	09:20:41	Alibaba Group Holding Limited	1.000	100	10,000	116.4	116.9	0	0
65200	Bear	09:20:41	AIA Group Limited	1.000	100	2,000	55.6	56.25	0	0
66038	Bear	09:20:41	Tencent Holdings Limited	1.000	500	5,000	446.4	479.4	0	0
66041	Bear	09:20:41	Hong Kong Exchanges and Clearing Limited	1.000	500	5,000	329	350.8	0	0

Stock code	Type	MCE time	Underlying	Entitlement(share/unit)	No. of CBBCs per entitlement	Board lot	Strike price HKD	Maximum/Minimum trade price HKD	Residual value per CBBC HKD	Residual value per board lot HKD
62666	Bear	09:20:41	Xiaomi Corporation	1.000	100	2,000	47.1	47.95	0	0
62882	Bear	09:31:35	Hong Kong Exchanges and Clearing Limited	1.000	500	5,000	351.4	350.8	0.0012	6

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of stock/ETF Bull CBBCs:

$$\frac{\text{Entitlement} \times (\text{Minimum Trade Price} - \text{Strike Price}) \times \text{one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

In the case of a series of stock/ETF Bear CBBCs:

$$\frac{\text{Entitlement} \times (\text{Strike Price} - \text{Maximum Trade Price}) \times \text{one Board Lot}}{\text{Number of CBBC(s) per Entitlement}}$$

D. Additional information

Nil

Date: 23 April 2025