

Disclaimer

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Notice of Valuation of Residual Value**A. General information**

Issuer	Citigroup Global Markets Europe AG
Guarantor (where applicable)	
Underlying type	Local index
Date of mandatory call event	23 April 2025
Date of residual value payment	No later than 28 April 2025
Status	New announcement

B. CBBC information

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
65877	Bear	09:21:08	Hang Seng Index	10,000	1	10,000	22,150	22,138.81	0.001119	11.19
66034	Bear	09:21:08	Hang Seng Index	10,000	1	10,000	21,750	22,138.81	0	0
65211	Bear	09:21:08	Hang Seng Index	10,000	1	10,000	21,700	22,138.81	0	0
64794	Bear	09:21:08	Hang Seng Index	10,000	1	10,000	22,100	22,138.81	0	0
66030	Bear	09:21:08	Hang Seng Index	10,000	1	10,000	21,100	22,138.81	0	0
66029	Bear	09:21:08	Hang Seng Index	10,000	1	10,000	21,550	22,138.81	0	0
66036	Bear	09:21:08	Hang Seng Index	10,000	1	10,000	21,300	22,138.81	0	0
64798	Bear	09:21:08	Hang Seng Index	10,000	1	10,000	22,000	22,138.81	0	0

Stock code	Type	MCE time	Underlying	Divisor	Index currency amount HKD	Board lot	Strike Level	Maximum/Minimum index level	Residual value per CBBC HKD	Residual value per board lot HKD
65210	Bear	09:21:08	Hang Seng Index	10,000	1	10,000	21,900	22,138.81	0	0
63649	Bear	09:21:08	Hang Seng Index	10,000	1	10,000	21,800	22,138.81	0	0
65878	Bear	09:21:08	Hang Seng Index	10,000	1	10,000	21,850	22,138.81	0	0
63639	Bear	09:30:16	Hang Seng Index	10,000	1	10,000	22,200	22,138.81	0.006119	61.19

C. Calculation formula

The residual value per board lot is determined by the Issuer by reference to the following formula:

In the case of a series of index Bull CBBCs:

$$\frac{(\text{Minimum Index Level} - \text{Strike Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

In the case of a series of index Bear CBBCs:

$$\frac{(\text{Strike Level} - \text{Maximum Index Level}) \times \text{one Board Lot} \times \text{Index Currency Amount}}{\text{Divisor}}$$

D. Additional information

Nil

Date: 23 April 2025