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## **Non-collateralised Structured Products**

**Callable Bull/Bear Contracts  
relating to the existing issued HKD-traded ordinary H shares (“Shares”) of  
BYD Company Limited (“Company”)  
 (“CBBCs”)  
issued by**



**Citigroup Global Markets Europe AG**  
*(a stock corporation (Aktiengesellschaft) founded in Germany)*

**Sponsor  
Citigroup Global Markets Asia Limited**

**Matters arising from the Bonus Issue and Capitalization Issue of the Company**

### **Announcement**

<p>This announcement sets out details of adjustments to the CBBCs to reflect the Bonus Issue and Capitalization Issue (each as defined below) of the Company. These adjustments will take effect from 10 June 2025.</p>
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#### **1. Introduction**

Pursuant to the announcements dated 22 April 2025 and 7 May 2025, and the circular dated 7 May 2025 issued by the Company, the Company announced (i) the issue of bonus Shares on the basis of eight bonus Shares for every ten Shares in issue (“**Bonus Issue**”) and (ii) the issue of capitalization Shares on the basis of twelve capitalization Shares for every ten Shares in issue by way of capitalization of capital reserve (“**Capitalization Issue**”).

Accordingly, we have determined that it is appropriate to make certain adjustments to all unexpired CBBCs (“**Adjustments**”) to take into account the effect of the Bonus Issue and Capitalization Issue on the CBBCs pursuant to the terms and conditions of the CBBCs (“**Conditions**”). The Adjustments will take effect from 10 June 2025 (“**Adjustment Date**”).

## 2. The Adjustments and the CBBCs Affected

With effect from the Adjustment Date, the Entitlement, the Strike Price (which shall be rounded to the nearest 0.001) and the Call Price (which shall be rounded to the nearest 0.001) of the CBBCs shall be adjusted in accordance with the following formula:-

The Entitlement will be adjusted to:

$$\text{Adjusted Entitlement} = \text{Adjustment Component} \times E$$

The Strike Price will be adjusted to:

$$\text{Adjusted Strike Price} = \frac{1}{\text{Adjustment Component}} \times X$$

The Call Price will be adjusted to:

$$\text{Adjusted Call Price} = \frac{1}{\text{Adjustment Component}} \times Y$$

Where:

$$\text{Adjustment Component} = 1 + N = 1 + 2 = 3$$

E: Existing Entitlement immediately prior to the Bonus Issue and Capitalization Issue

X: Existing Strike Price immediately prior to the Bonus Issue and Capitalization Issue

Y: Existing Call Price immediately prior to the Bonus Issue and Capitalization Issue

N: Number of additional Share(s) (whether a whole or a fraction) received by a holder of Shares for each Share held prior to the Bonus Issue and Capitalization Issue, being (8+12)/10 (i.e. 2)

Accordingly, after the above adjustments, the Adjusted Entitlement, the Adjusted Strike Price (rounded to the nearest 0.001) and the Adjusted Call Price (rounded to the nearest 0.001) of the CBBCs shall be as follows:

Stock Code	No. of CBBC(s) per Entitlement	Entitlement (Share(s))		Strike Price (HK\$)		Call Price (HK\$)	
		Existing	Adjusted	Existing	Adjusted	Existing	Adjusted
50189	500	1	3	226.400	75.467	230.400	76.800
55312	500	1	3	365.000	121.667	369.000	123.000
56508	500	1	3	524.000	174.667	520.000	173.333
57464	500	1	3	469.000	156.333	465.000	155.000
59446	500	1	3	496.500	165.500	492.500	164.167

60703	500	1	3	294.000	98.000	298.000	99.333
63665	500	1	3	318.000	106.000	321.800	107.267
68086	500	1	3	345.000	115.000	349.000	116.333
69514	500	1	3	276.000	92.000	280.000	93.333

### **3. Board Lots**

The board lot size of the CBBCs will remain unchanged.

### **4. Global Certificates**

The existing global certificates will continue to be legal and valid evidence of title to the CBBCs and valid for the purposes of the trading and settlement of the CBBCs up to and including the relevant Expiry Date of the CBBCs.

### **5. Notice**

This announcement constitutes due and valid notice by us to each relevant registered holder of the CBBCs set out above insofar as such notice is required, under the Conditions, to be made by way of publication in English and Chinese on the website of Hong Kong Exchanges and Clearing Limited.

Terms not defined in this announcement have the meanings given to them in the relevant base listing document and launch announcement and supplemental listing document relating to the CBBCs.

Except as stated in this announcement, all other information and the terms and conditions set out in the listing documents applicable to the CBBCs will remain unchanged.

**Citigroup Global Markets Europe AG**

Hong Kong, 9 June 2025