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Non-collateralised Structured Products

Issuer: Citigroup Global Markets Europe AG
(a stock corporation (Aktiengesellschaft) founded in Germany under German law)

Sponsor: Citigroup Global Markets Asia Limited

Notice of Occurrence of Mandatory Call Event and Early Expiry of European Style Cash Settled Category R Callable Bull/Bear Contracts ("CBBCs")

Announcement

Terms not defined in this notice have the same meaning as defined in the terms and conditions of the CBBCs ("**Conditions**").

The Issuer announces that a Mandatory Call Event ("**MCE**") in respect of the CBBCs described in the table below occurred in the pre-opening session, the continuous trading session or the closing auction session (as the case may be) of the Stock Exchange at the time ("**MCE Time**") specified in the table below on 19 November 2026 ("**MCE Date**") and the CBBCs have been automatically terminated.

Market participants may also refer to the Issuer's website at *https://www.citifirst.com.hk/en/cbbc/residual* and the Stock Exchange's website at *https://www.hkex.com.hk/eng/cbbc/mce/mcetoday.htm* on the MCE Date for information on the MCE Time.

Subject to the Conditions, trading in the CBBCs on the Stock Exchange has been suspended by the Stock Exchange on behalf of the Issuer following the MCE and the CBBCs shall be delisted after the close of business of the Stock Exchange on the MCE Date.

The Issuer will pay to each holder (as shown in the register kept by or on behalf of the Issuer on the MCE Date) the Residual Value (if any) in respect of each board lot of CBBCs held by the holder in accordance with the Conditions on the Settlement Date.

Payment of the Residual Value (if any) shall constitute full and final settlement of the obligations of the Issuer with respect to the CBBCs. Subject to such payment having been made, the Issuer shall have no obligation towards the holders under the CBBCs.

Market participants should note that all Post MCE Trades will be cancelled by the Stock Exchange either on the MCE Date or on the immediately succeeding Trading Day. References to "**Post MCE Trades**" mean (i) if an MCE occurred in the pre-opening session or the closing auction session (if applicable) of the Stock Exchange, all auction trades in the CBBCs concluded in such session and all manual trades concluded after the end of the pre-order matching period in such session; and (ii) if an MCE occurred in the continuous trading session of the Stock Exchange, all trades in the CBBCs concluded via auto-matching or manually after the time of the occurrence of the MCE.

Relevant participants of the Stock Exchange ("**EPs**") involved in any Post MCE Trades may refer to a trade file disseminated by the Stock Exchange via the Electronic Communication Platform for additional details on the MCE. Such EPs must check their trades against the MCE Time and advise their clients of any cancelled trades in the CBBCs. If there are any discrepancies, these must be reconciled with the Stock Exchange as soon as possible.

Stock Code	Type	MCE Time	Issue Size (CBBCs)	Underlying
61394	Bull	09:20:38	240,000,000	Hang Seng Index
60936	Bull	09:20:38	154,000,000	Hang Seng Index
61401	Bull	09:31:10	110,000,000	Hang Seng Index
57435	Bull	10:01:50	172,000,000	Hang Seng Index

Citigroup Global Markets Europe AG
Hong Kong, 19 November 2026